

2019 Medicare Parts B & D Premiums and Deductibles

The **standard monthly premium for Medicare Part B will be \$135.50 for 2019**. Most people will pay the standard Part B premium amount. If your modified adjusted gross income as reported on your IRS tax return from two years ago is above a certain amount, you will pay the standard premium amount and an Income Related Monthly Adjustment Amount (IRMAA). IRMAA is an extra charge added to your premium.

- You enroll in Part B for the first time in 2019.
- You don't get Social Security benefits.
- You're directly billed for your Part B premiums.
- You have Medicare and Medicaid, and Medicaid pays your premiums. (Your state will pay the standard premium amount of \$135.50)
- Your modified adjusted gross income as reported on your IRS tax return from 2 years ago is above a certain amount. **If so, you'll pay the standard premium amount and an Income Related Monthly Adjustment Amount (IRMAA). IRMAA is an extra charge added to your premium. Please see chart below.**

If you are in 1 of the following 5 groups, here is what you will pay:

If your yearly income in 2017 (for what you pay in 2019) was:			Part B	Part D
File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2019)	*You pay each month (in 2019)
\$85,000 or less	\$170,000 or less	\$85,000 or less	\$135.50	your plan premium
above \$85,000 up to \$107,000	above \$170,000 up to \$214,000	Not applicable	\$189.60	\$12.40 + your plan premium
above \$107,000 up to \$133,500	above \$214,000 up to \$267,000	Not applicable	\$270.90	\$31.90 + your plan premium
above \$133,500 up to \$160,000	above \$267,000 up to \$320,000	Not applicable	\$352.20	\$51.40 + your plan premium
above \$160,000 and less than \$500,000	above \$320,000 and less than \$750,000	above \$85,000 and less than \$415,000	\$433.40	\$70.90 + your plan premium
\$500,000 or above	\$750,000 and above	\$415,000 and above	\$460.50	\$77.40 + your plan premium

Late enrollment penalty:

In most cases, if you don't sign up for Part B when you're first eligible, you'll have to pay a late enrollment penalty. You'll have to pay this penalty for as long as you have Part B. Your monthly premium for Part B may go up 10% for each full 12-month period that you could have had Part B, but didn't sign up for it. Also, you may have to wait until the General Enrollment Period (from January 01 to March 31) to enroll in Part B, then coverage will start July 01 of that year.

Part B deductible and co-insurance:

You pay \$185 in 2019 for your Part B deductible. After your deductible is met, you typically pay 20% of the Medicare approved amount for these:

- Most doctor services (including most doctor services while you're a hospital inpatient)
- Outpatient therapy
- Durable Medical Equipment (DME)